

"APPROVED"
POJSCB "ASIA ALLIANCE BANK"
Decision of the Founders meeting

Chairman of the meeting

Abdurayimov B.T.
September 9, 2009 No. 1/2009

"REGISTERED"
Center for coordination and control over
functioning of securities market

General Director

Tolipov K.F.
October 15, 2009 No. P0840

"AGREED"
Central bank of the Republic of Uzbekistan

Deputy Chairman

Zaripov B.K.
September 29, 2009

DECISION ON ISSUANCE OF SHARES

Private open joint-stock commercial bank "ASIA ALLIANCE BANK"

Identification number:	R	U	1	0	1	P	0	8	4	0	R	2
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Registered non-documentary ordinary shares in the amount of 19 403 000 (nineteen million four hundred three thousand) with nominal value 250 (two hundred fifty) UZS totaling 4 850 750 000 (four billion eight hundred fifty million seven hundred fifty thousand) UZS

(type and number of shares, form of issuance, nominal value)

Issued shares are placed by closed subscription

(method of placement of shares)

Current issuance is the 1 (first) issuance.
(serial number of issuance)

Approved by Founders meeting, Minutes No. 1/2009 as of September 9, 2009
(body of issuer who approved decision on issuance of shares)

on the basis of Founders meeting, Minutes No. 1/2009 as of September 9, 2009
(body of issuer who accepted decision on issuance of shares)

Issuer's address, telephone number and e-mail:

100128, 87a, Shaykhontakhur str., Shaykhontakhur district, Tashkent city, Republic of Uzbekistan,
Telephone: 241-22-66, 241-88-66

Chairman of the Management Board

Abdukakhorov I.A.

Chief Accountant

Kadirova Z.Sh.

Stamp

Date: September 14, 2009