

III. Documentary operations and Trade finance for Corporates

№	Name	Amount of commission	Note
1.	Documentary Collections		
1.1.	Release of documents against acceptance or payment	1,5 base rate (excluding VAT)*	
1.2.	Release of documents free from payment	0,5 base rate (excluding VAT)*	
1.3.	Cancellation or Amendment of documentary collection instructions	1 base rate (excluding VAT)*	
1.4.	Examination and sending documents for collection	0,2% of the amount according to the documents	MIN-0,5xBase rate
1.5.	Transfer of collection instructions of foreign banks to other banks	1 base rate (excluding VAT)*	
1.6.	Return of Collection to the remitting bank due to client's refusal to pay or accept	1 Base rate + postal service fees (excluding VAT)*	
1.7.	Actions related to Protest	1,5 base rate (excluding VAT)*	
2.	Documentary letters of credit (Import)		
2.1.	Issuance / Amount Increase / Prolongation of a letter of credit, cash covered with Client's funds in LC currency	0,25 % from the amount every quarter (complete or incomplete)	MIN- 3xBase rate
2.2.	Amendment of a letter of credit / Cancellation	1,5xBase rate (excluding VAT)*	
2.3.	Receipt, examination and sending of documents under a letter of credit	Commission of partner bank + postal charges + 0,5 Base rate for each document (excluding VAT)*	
2.4.	Payment under a letter of credit	0,25% from the amount	MIN-1xBase rate, MAX-8xBase rate
2.5.	Commission for Discrepancies in documents presented under a letter of credit	2,5 base rate (excluding VAT)*	
2.6.	Issuance and Maintenance of LCs with financing (post-financing, discounting etc.)	according to agreement	
3.	Documentary letters of credit (Export)		
3.1.	Pre-advice of a letter of credit / an Amendment	1 base rate (excluding VAT)*	
3.2.	Advising of a letter of credit / an Amendment	1 base rate (excluding VAT)* + commissions and expenses of advising banks	
3.3.	Confirmation of a letter of credit	according to agreement	
3.4.	Receipt, examination (as per request of a Client) and sending documents under a letter of credit	0,1% from the amount of documents+ postal service fees	MIN-2x Base rare, MAX-15x base rate (excluding postal service fees)

3.5.	Receipt and sending of documents under a letter of credit (without examination)	2 base rate (excluding VAT)* + postal service fees	
3.6.	Payment under letter of credit (when the Bank is indicated as the nominated bank and payment is executed by the Bank as per the terms of an export letter of credit)	3 base rate (excluding VAT)*	
3.7.	Negotiation and discounting by request	according to agreement	
4.	Guarantee/standby letter of credit (issued/received according to foreign trade contracts via SWIFT system or in paper form by order/from foreign banks incl. against their counter-guarantee)		
4.1.	Advising a guarantee/standby letter of credit or advising an amendment to a guarantee/standby letter of credit	1 base rate (excluding VAT)* + commissions and expenses of advising banks	
4.2.	Issuance, Amount increase and prolongation		
a)	upon presentation of cash cover in foreign currency	according to agreement	
b)	upon presentation cash cover in national currency	according to agreement	
c)	without providing cover	according to agreement	
4.3.	Amendment of a guarantee conditions	1,5xBase rate (excluding VAT)*	
4.4.	Examination of documents under the guarantee	0,1% from the amount of documents	MIN-2x Base rate, MAX-15x Base rate
4.5.	Payment against demand under the guarantee	1,5 base rate (excluding VAT)*	
4.6.	Annulation of a guarantee	3 base rate (excluding VAT)*	

Note:

*In accordance with the Law of the Republic of Uzbekistan “On amendments and additions to the Tax Code of the Republic of Uzbekistan” dated December 29, 2021 No. URK-741, from April 1 of year 2022, banking services with a fixed fee are included in the taxable object for levying VAT in the amount corresponding to the current legislation.

General conditions for the application of tariffs:

The tariffs established for corporate clients also apply to services for individual entrepreneurs, permanent establishments, representative offices of foreign companies, state-owned enterprises, organizations and others, unless otherwise provided separately.

In cases where a different size of the commission or not charging a commission is established by the requirements of the Central Bank of the Republic of Uzbekistan or other regulatory acts of the Republic of Uzbekistan, then the sizes and conditions established in these regulatory documents apply.

base Base rate – an estimation (instead of minimum wage), implemented as of 1st of September, 2019 in accordance with Presidential Decree No.5723 dd.21.05.2019