

**Credit line of INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT under the Horticulture Development in the Republic of Uzbekistan Project:**

<b>GENERAL INFORMATION ABOUT CREDIT LINE</b>	
<b>Loan amount</b>	For investment projects: no more than 2,000,000.00 USD or 4,000,000 USD in case of financing the entire value chain (production, processing, trade/export).  For working capital: no more than 200,000.00 USD.
<b>Loan tenor</b>	For investment projects: up to 120 months, including grace period no more than 36 months.  For working capital: up to 18 months, including grace period no more than 9 months.
<b>Requirement to co-financing by borrowers</b>	minimum 20% of total project value.
<b>Environmental Impact Assessment Procedure</b>	Each proposal for financing the project out of funds of the Credit Line will have to pass an environmental impact assessment.
<b>Loan purpose</b>	- creation and expansion of the production of fruits and vegetables;  - creation and expansion of greenhouse facilities;  - acquisition of agricultural machinery, processing equipment, refrigeration equipment, equipment for freezing and packaging, and more.
<b>Non-financeable</b>	Financing the activities related to child labor and forced labor, land acquisition or resettlement, loss of property or income, acquisition or lease of land and buildings, construction or modernization of residential premises, refinancing of any existing debts, projects related to production of cotton and wheat, as well as investments in accordance with the negative list of investments sensitive to the environment (category A projects).
<b>TIME FRAME FOR THE EXAMINATION OF LOAN APPLICATIONS</b>	
<b>Time frame for the examination of loan applications</b>	The full project review cycle includes:  - The process of reviewing a project in a bank branch starts after provision of the required documents as per Master Document List. In the process of review by the bank, the feasibility study of the project is examined, an economic analysis of the enterprise and key project indicators is carried out, a set of factors affecting the success and relevance of the project is studied, the risks of project implementation are studied, after which the project is submitted for consideration

	<p>to the Credit Committee of the Bank's branch. The time for review is 3 to 10 days;</p> <ul style="list-style-type: none"> <li>- The process of reviewing a project at the Head Office in order to study and coordinate the project with the agency before official submission also takes 3 to 10 days;</li> <li>- After a project is submitted to the Agency for Agro-industrial and Implementation of Food Projects and the IBRD, the review and approval process takes up to 30 days.</li> </ul>
<b>ADDITIONAL INFORMATION ABOUT CREDIT LINE</b>	
<b>Interest rate</b>	<p>The interest rate consists of:</p> <ul style="list-style-type: none"> <li>- SOFR fixed by the IBRD + IBRD variable spread;</li> <li>- margins of the Republic of Uzbekistan of 0.2% per annum;</li> <li>- Bank margin.</li> </ul>
<b>Penalty for late payment of interest and fees</b>	0.033% of the amount of late payment per each day of delay (in the national currency of the Republic of Uzbekistan)
<b>Front-end fee</b>	0.25% of the loan amount (in the national currency of the Republic of Uzbekistan)
<b>Fee for undisbursed portion of a loan</b>	<p>The commission is calculated as SOFR fixed by the IBRD + variable spread of the IBRD + margin of the Republic of Uzbekistan at 0.2% per annum (paid in national currency). The fee is charged on the undisbursed portion of the loan from the date of conclusion of the loan agreement and until the date of full withdrawal of funds from the loan. To be paid by the Borrower to the Bank every six months on the interest payment date.</p>
<b>Repayment of principal</b>	Every six months, in equal installments, at the end of the grace period
<b>Payment of interest</b>	Every six months according to the loan repayment schedule

**Credit line of INTERNATIONAL DEVELOPMENT ASSOCIATION under the Livestock Sector Development in the Republic of Uzbekistan Project:**

<b>GENERAL INFORMATION ABOUT CREDIT LINE</b>	
<b>Loan amount</b>	<p>For investment projects: no more than 2,000,000.00 USD.</p> <p>For working capital: no more than 150,000.00 USD, projects for financing the value chain – up to 2,000,000.00 USD.</p>
<b>Loan tenor</b>	<p>For investment projects: up to 120 months, including grace period no more than 36 months.</p> <p>For working capital: up to 18 months, including grace period no more than 9 months.</p>
<b>Requirement to co-financing by borrowers</b>	minimum 20% of total project value.

<b>Environmental Impact Assessment Procedure</b>	Each proposal for financing the project out of funds of the Credit Line will have to pass an environmental impact assessment.
<b>Loan purpose</b>	<p>Financing of the livestock sector of the Republic of Uzbekistan, including:</p> <ul style="list-style-type: none"> <li>- development of large cattle and small cattle, horse breeding, camel breeding, goat breeding, pig breeding and rabbit breeding; poultry farming (eggs and broilers); fish farming; beekeeping; sericulture;</li> <li>- processing, packaging, cooling and storage of livestock products;</li> <li>- feed production (through processing of agricultural products), as well as the purchase of finished feed;</li> <li>- veterinary and other services, including artificial insemination, specialized equipment for breeding animals, vaccinations, animal identification;</li> <li>- investments in renewable energy and energy efficiency related to the livestock sector;</li> <li>- other activities related to the development of the value chain in the livestock sector.</li> </ul> <p>Agricultural resources, such as seeds and fertilizers, as well as processing raw materials, the provision of agricultural services, supplies and other items necessary for the production and processing of livestock products, will be eligible for working capital financing.</p>
<b>Non-financeable</b>	Financing activities related to child labor and forced labor, land acquisition or resettlement, loss of assets or income, acquisition or lease of land and buildings, housing construction or improvement, refinancing of any existing debts, for investment in a negative list of environmentally sensitive investments.
<b>TIME FRAME FOR THE EXAMINATION OF LOAN APPLICATIONS</b>	
<b><u>Time frame for the examination of loan applications</u></b>	<p>Full cycle of project review includes</p> <ul style="list-style-type: none"> <li>- The process of reviewing a project in a bank branch starts after submission of the required documents as per Master Document List. In the process of review by the bank, the feasibility study of the project is examined, an economic analysis of the enterprise and key project indicators is carried out, a set of factors affecting the success and relevance of the project is studied, the risks of project implementation are studied, after which the project is submitted for consideration</li> </ul>

	<p>to the Credit Committee of the Bank's branch. The time for review is 3 to 10 days;</p> <p>- The process of reviewing a project at the Head Office in order to study and coordinate the project with the agency before official submission also takes 3 to 10 days;</p> <p>- After a project is submitted to the Agency for Agro-industrial and Implementation of Food Projects and IDA, the review and approval process takes up to 30 days.</p>
<b>ADDITIONAL INFORMATION ABOUT CREDIT LINE</b>	
<b>Interest rate</b>	<p>Interest rate consists of:</p> <p>- 4.3% per annum, IDA margin;</p> <p>- Bank margin.</p>
<b>Penalty for late payment of interest and fees</b>	0.1% of the amount of overdue payment per each day of delay (in the national currency of Uzbekistan)
<b>Fee for undisbursed portion of loan</b>	4.3% per annum (paid in national currency). The commission is charged on the undisbursed part of the loan from the date of conclusion of the loan agreement and until the date of full withdrawal of funds from the loan. Paid by the Borrower to the Bank every six months on the interest payment date.
<b>Repayment of principal</b>	Every six months, in equal installments, at the end of the grace period
<b>Payment of interest</b>	Every six months according to the Loan Repayment Schedule

**Credit line of INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT under the Energy Efficiency Facility for Industrial Enterprises Project:**

<b>GENERAL INFORMATION ABOUT CREDIT LINE</b>	
<b>Loan amount</b>	Up to 10.0 million USD.
<b>Loan tenor</b>	Up to 120 months, including grace period no more than 36 months.
<b>Requirement to co-financing by borrowers</b>	minimum 20% of total project value.
<b>Bank's participation</b>	The Bank provides counterpart funds for projects in the amount of at least 25% of the amount of sub-loans
<b>Environmental impact assessment procedure</b>	Each proposal for project funding out of funds of the Credit Line should pass environmental impact assessment
<b>Loan purpose</b>	<p>For financing:</p> <p>- energy systems (for example, the modernization of boilers and the transition to the use of other fuels, the integrated generation of electric and thermal energy);</p>

	<ul style="list-style-type: none"> <li>- production technologies (for example, the modernization and replacement of machinery, machinery and the expansion of production facilities);</li> <li>- systems for the generation and use of waste heat (for example, waste heat utilization and the burning of combustible waste).</li> </ul>
<p><b>Projects selection and evaluation criteria</b></p>	<ul style="list-style-type: none"> <li>· The company must be created and must act in accordance with the applicable laws and regulations of the Republic of Uzbekistan;</li> <li>· Borrowers must not own more than 10% of the Bank;</li> <li>· The bank should not own more than 10% of the borrower's shares;</li> <li>· Activities for the last two financial years should be profitable;</li> <li>· A satisfactory financial structure and organization, management, personnel, financial and other structures necessary for the effective implementation of activities should be available;</li> <li>· Maximum 75% of borrowed funds to 25% of own funds * (immediately, after and within three years after receiving each subloan)</li> <li>· Sub-borrowers will have to demonstrate energy savings of 20% of annual consumption, unless otherwise agreed with the World Bank.</li> </ul>
<p><b>TIME FRAME FOR THE EXAMINATION OF LOAN APPLICATIONS</b></p>	
<p><b><u>Time frame for the examination of loan applications</u></b></p>	<p>Full cycle of project review includes</p> <ul style="list-style-type: none"> <li>- The process of reviewing a project in a bank branch starts after submission of the required documents as per Master Document List. In the process of review by the bank, the feasibility study of the project is examined, an economic analysis of the enterprise and key project indicators is carried out, a set of factors affecting the success and relevance of the project is studied, the risks of project implementation are studied, after which the project is submitted for consideration to the Credit Committee of the Bank's branch. The time for review is 3 to 10 days;</li> <li>- The process of reviewing the project at the Head Office in order to study the initial technical and economic indicators of the project provided by the branches takes from 3 to 10 days;</li> </ul>

	- approval of the project with the World Bank and obtaining the necessary funds for financing takes on average up to 10 days.
<b><u>ADDITIONAL INFORMATION ABOUT CREDIT LINE</u></b>	
<b>Interest rate</b>	The interest rate consists of: - IBRD interest rate calculated as SOFR fixed by the IBRD + IBRD variable spread; - margin of the Republic of Uzbekistan in the amount of 0.2% per annum; - Bank margin.
<b>Penalty for late payment of interest and fees</b>	0,033% of the amount of overdue payment per each day of delay (in the national currency of Uzbekistan)
<b>Front-end fee</b>	0.25 % of loan amount (in the Uzbekistan national currency)
<b>Fee for undisbursed portion of loan</b>	The commission is calculated as SOFR, fixed by the IBRD + variable spread of the IBRD + margin of the Republic of Uzbekistan in the amount of 0.2% per annum (paid in national currency). The commission is charged on the undisbursed part of the loan from the date of conclusion of the loan agreement until the date of the full withdrawal of funds for the loan. Paid by the Borrower to the Bank every six months on the interest payment date.
<b>Repayment of principal</b>	Every six months, in equal installments, at the end of the grace period
<b>Payment of interest</b>	Every six months according to the Loan Repayment Schedule

**Line of Financing of International Islamic Trade Finance Corporation (ITFC)**

<b><u>GENERAL INFORMATION ABOUT CREDIT LINE</u></b>	
<b>Currency of financing</b>	USD
<b>Amount of financing per one borrower</b>	Up to 100% of the value of import contract within the limits from 100,000.00 to 3,000,000.00 USD
<b>Purpose of the line</b>	Financing projects of small businesses and private entrepreneurship in accordance with the principles of “Murabaha” for the acquisition of goods for enterprises whose main activity does not contradict the requirements of the ITFC
<b>Period of financing</b>	Up to 12 month
<b>Terms of payment under the contract</b>	Letter of Credit (Max period of 90 days) or Direct Payment or Advance Payment

<b>ITFC Mark-up</b>	SOFR + 2,4% per annum
<b>Bank mark-up</b>	Approximately 3-4% of the financing amount
<b>Key requirements to project initiators</b>	<ul style="list-style-type: none"> <li>- the main business does not contradict the principles of the Islamic Sharia (as defined in accordance with the guidance provided by the ICR Committee for Sharia Issues)</li> <li>- unacceptable types of entrepreneurial activities for financing include, but are not limited to, the production of alcohol and tobacco products, weapons and pork</li> </ul>
<b>Frequency of payment of liabilities</b>	quarterly installment or bullet payment basis
<b>Country of manufacturer/supplier</b>	As agreed with the ICD
<b>Approximate time of availability of the proceeds of the line</b>	I quarter 2024

**TIME FRAME FOR THE EXAMINATION OF LOAN APPLICATIONS**

<b>Time frame for the examination of loan applications</b>	<p>Full cycle of project review includes</p> <ul style="list-style-type: none"> <li>- The process of reviewing a project in a bank branch starts after submission of the required list of documents. In the process of review by the bank, the feasibility study of the project is examined, an economic analysis of the enterprise and key project indicators is carried out, a set of factors affecting the success and relevance of the project is studied, the risks of project implementation are studied, after which the project is submitted for consideration to the Credit Committee of the Bank's branch. The time for review is 3 to 10 days;</li> <li>- The process of reviewing the project at the Head Office in order to study the initial technical and economic indicators of the project provided by the branches takes from 3 to 10 days;</li> <li>- as agreed with the ITFC – up to 10 days.</li> </ul>
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