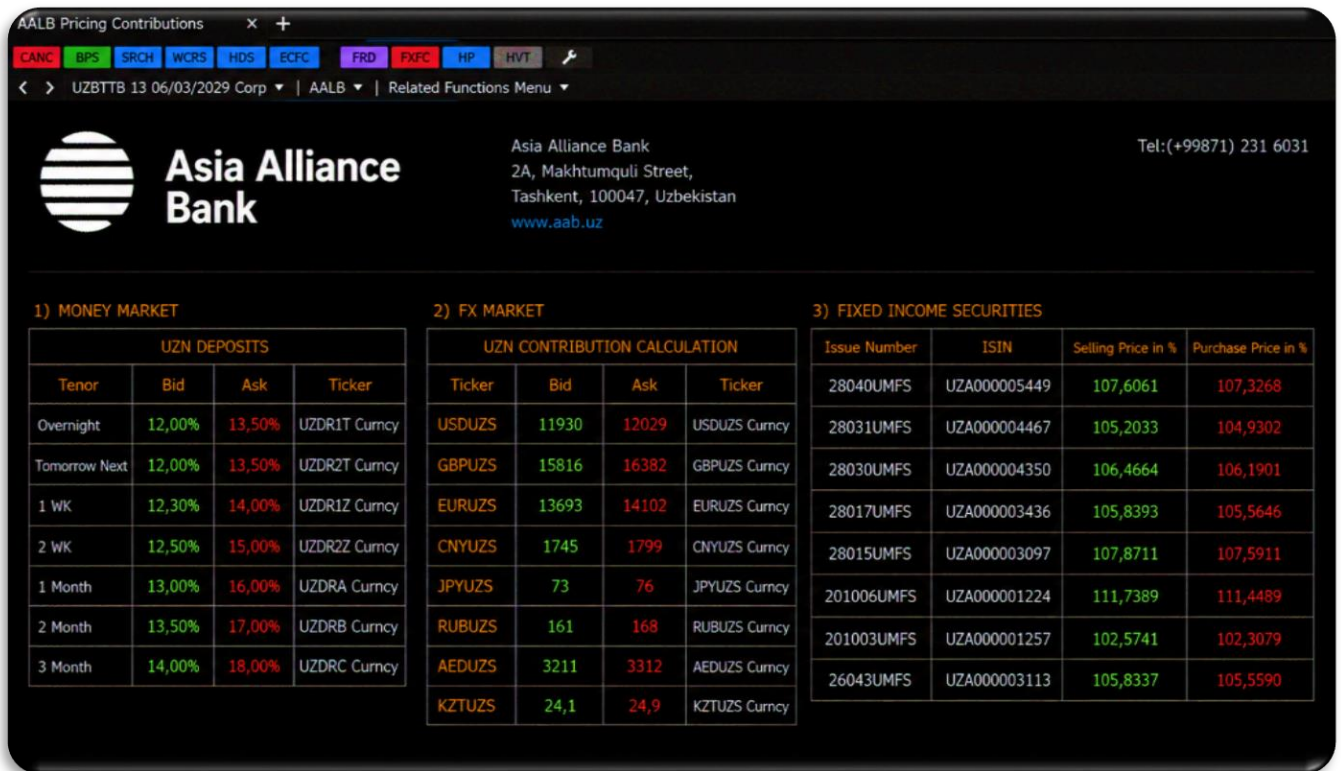


Asia Alliance Bank launched its own page in the Bloomberg terminal



The screenshot shows the Bloomberg terminal interface for 'AALB Pricing Contributions'. The header includes the Bloomberg logo, 'Asia Alliance Bank', and contact information: '2A, Makhtumquli Street, Tashkent, 100047, Uzbekistan' and 'www.aab.uz'. The terminal is divided into three main sections:

1) MONEY MARKET

UZN DEPOSITS			
Tenor	Bid	Ask	Ticker
Overnight	12,00%	13,50%	UZDR1T Currency
Tomorrow Next	12,00%	13,50%	UZDR2T Currency
1 WK	12,30%	14,00%	UZDR1Z Currency
2 WK	12,50%	15,00%	UZDR2Z Currency
1 Month	13,00%	16,00%	UZDRA Currency
2 Month	13,50%	17,00%	UZDRB Currency
3 Month	14,00%	18,00%	UZDRC Currency

2) FX MARKET

UZN CONTRIBUTION CALCULATION			
Ticker	Bid	Ask	Ticker
USDUZS	11930	12029	USDUZS Currency
GBPUZS	15816	16382	GBPUZS Currency
EURUZS	13693	14102	EURUZS Currency
CNYUZS	1745	1799	CNYUZS Currency
JPYUZS	73	76	JPYUZS Currency
RUBUZS	161	168	RUBUZS Currency
AEDUZS	3211	3312	AEDUZS Currency
KZTUZS	24,1	24,9	KZTUZS Currency

3) FIXED INCOME SECURITIES

Issue Number	ISIN	Selling Price in %	Purchase Price in %
28040UMFS	UZA000005449	107,6061	107,3268
28031UMFS	UZA000004467	105,2033	104,9302
28030UMFS	UZA000004350	106,4664	106,1901
28017UMFS	UZA000003436	105,8393	105,5646
28015UMFS	UZA000003097	107,8711	107,5911
201006UMFS	UZA000001224	111,7389	111,4489
201003UMFS	UZA000001257	102,5741	102,3079
26043UMFS	UZA000003113	105,8337	105,5590



Asia Alliance Bank is pleased to announce the launch of its own page on the **Bloomberg** terminal. This step is a logical continuation of the bank's strategy to strengthen its market position, increase transparency, and develop international cooperation.



Available market data

- exchange rates
- money market instruments
- government securities



Benefits for partners and market participants

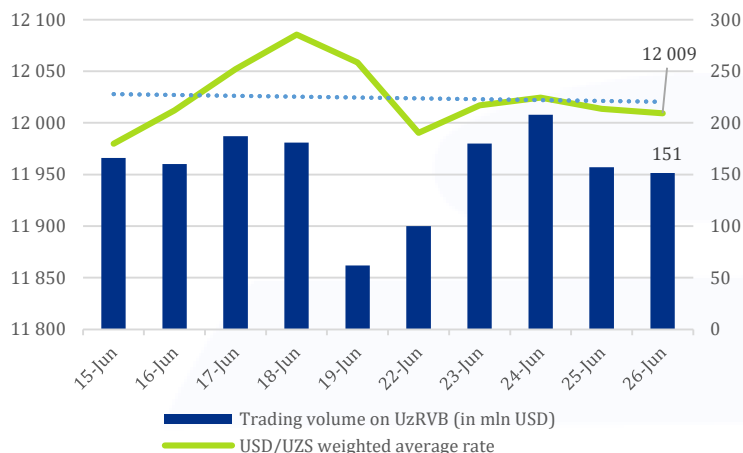
- increasing the transparency and accessibility of market information;
- developing interaction with international investors and financial institutions;
- strengthening the bank's position in the foreign exchange, money and debt markets;
- expanding Asia Alliance Bank's presence in the global information space



Bloomberg ticker: AALB
LEI: 2549008TGRJ60HAHDT33

FX market

Currency pair	Value as of 26 June	Week over Week	Month over month	YoY
USD/UZS	12 013,5	-0,6%	0,1%	-4,1%
EUR/UZS	13 649,8	-1,6%	-2,3%	-6,1%
CNY/UZS	1 767,2	-1,0%	-0,1%	1,1%
RUB/UZS	159,9	-2,8%	-4,0%	0,1%
JPY/UZS	74,2	-1,2%	-1,6%	-13,7%



Fluctuations of the sum

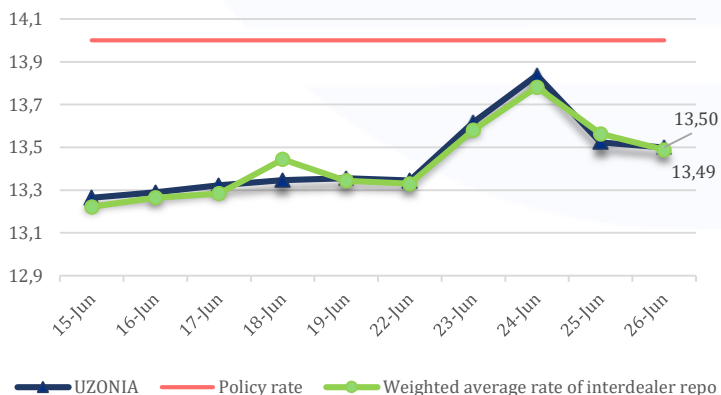
The dollar-to-sum exchange rate rose to 12,009 sums following the weekly trading session on the UzRVB exchange. Despite the strengthening of the US dollar on the global market (DXY +0.5% over the week), the sum remained stable, likely due to a steady influx of foreign exchange earnings from exports, foreign investment, and remittances.

Money market



Liquidity Dynamics

The peak gap between total liquidity and the reserve requirement (4.6 trillion soums) was recorded on June 25 – banks increased their balances in correspondent accounts with the Central Bank before the end of the required reserve averaging period.



Rates Below the Policy Rate

UZONIA and interdealer repo rates fluctuated between 13.3% and 13.8%, remaining below the base rate (14%), indicating a persistent short-term liquidity surplus in the banking system.

Starting July 1, 2026, the base of newly introduced liabilities for which reserves are formed with the Central Bank will increase from 20% to 30%, while the required reserve ratios in foreign currency will decrease from 8.5% to 7%.

Government securities market

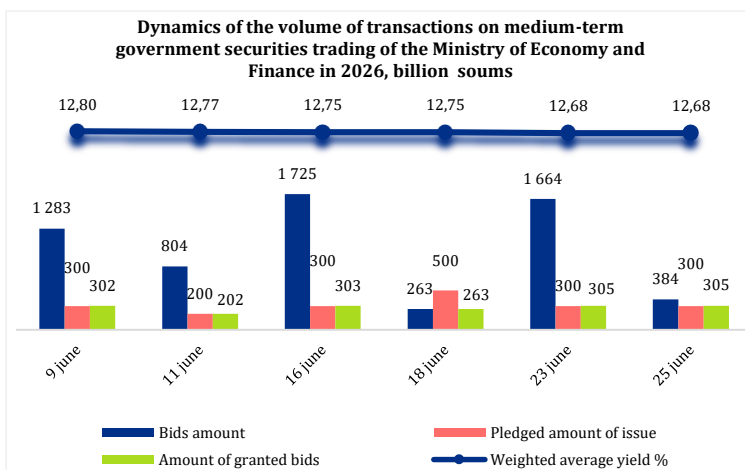
The auction for the placement of treasury bonds was held on **June 23** in the **T+2** format and on **June 25** in the **T+0** format. On **June 23**, the Ministry of Economy and Finance placed government securities with a maturity of **3 years**, the weighted average rate of which was **12.68%**. On **June 25**, the average weighted rate for the additional placement of **3-year** treasury bills was **12.68%**. In addition, on **June 25**, an auction was held for the placement of Central Bank bonds, in which **27 dealers** participated, the total volume of orders received amounted to **68.95 trillion soums**, the average weighted rate was **14.00%**.

Auction date	Settlement Mode	Ident. Number	Maturity (days)	Pledged amount of issue (k units)	Bids amount (bn soums)	Amount of granted bids (bn soums)	Weighted average yield
23.06.2026	T+2	28044UMFS	1074	300	1 664	305	12.68%
25.06.2026	T+0	28044UMFS	1074	300	384	305	12.68%
25.06.2026	T+0	21241CBUSS	7	80 000	68 945	68 944	14.00%

Planned date of placement	Settlement Mode	Ident. number	Maturity (days)	Pledged amount of issue (k units)
30.06.2026	T+2	24137UMFS	364	200
30.06.2026	T+2	28045UMFS	1095	300

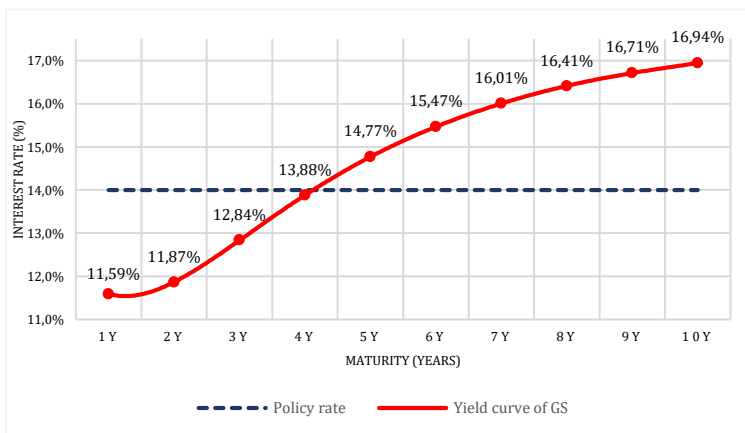
Planned government securities auctions

On **June 30**, the Ministry of Economy and Finance plans to hold auctions for **1-year** and **3-year** government securities in **T+2** settlement mode.



Trades in treasury bonds of the Ministry of Economy and Finance

According to the results of the latest auction, the weighted average yield on **3-year** government securities decreased from **12.80% to 12.68%** compared to the beginning of the month. The decline in yield reflects strong investor demand for medium-term government securities. Demand for medium-term Treasury bills increased due to the fact that the overall demand at the Central Bank's weekly bond auctions consistently exceeded supply.



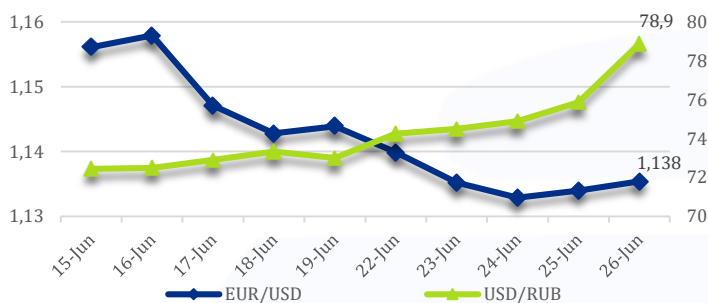
Yield curve

The government securities yield curve (a graph reflecting the relationship between prices and maturities of government debt instruments denominated in the national currency) as of **June 24** for securities with maturities of **3 and 5 years** was **12.84%** and **14.77%**, respectively. The yield curve makes it possible to form expectations about future economic conditions and inflationary processes and is one of the important indicators.



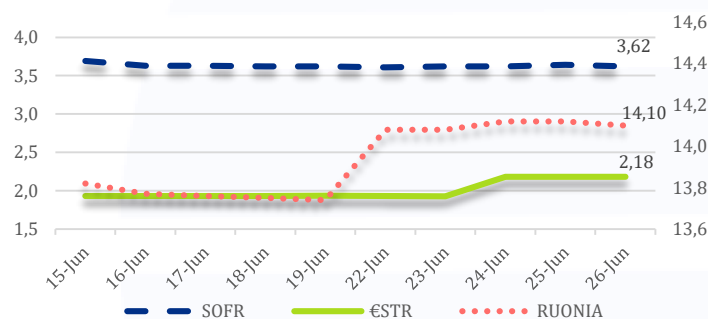
FX market

Currency pair	Value as of 26 June	Week over Week	Month over month	YoY
EUR/USD	1,1384	-0,74%	-2,12%	-2,70%
USD/RUB	78,88	8,05%	9,61%	0,16%
DXY	101,36	0,51%	2,16%	4,33%
XAU/USD	4 089,3	-1,01%	-8,83%	22,87%
USD/CNY	6,7982	0,43%	0,49%	-5,15%
USD/JPY	161,76	0,28%	1,32%	12,03%



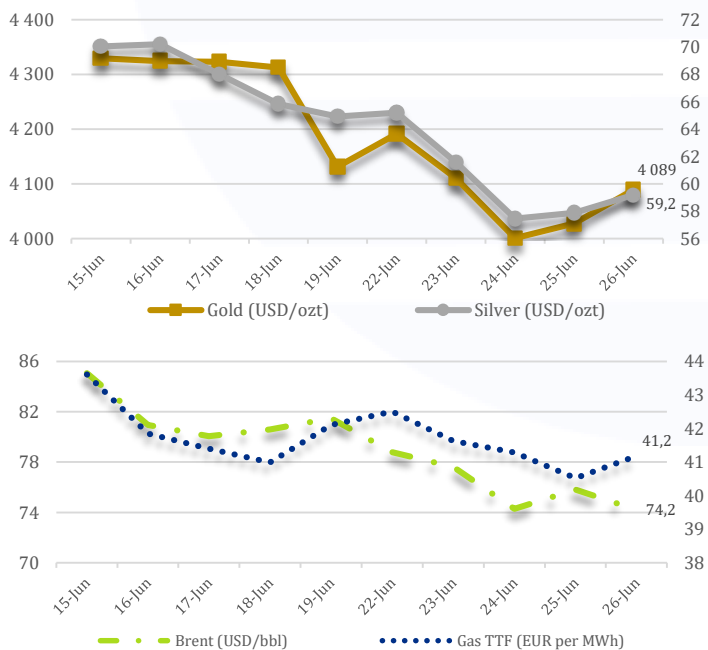
The euro weakened below 1.14 amid the Federal Reserve's tougher rhetoric: following its June 17 meeting, the rate remained at 3.50-3.75%, but the new forecast allowed for an increase by the end of the year, strengthening the dollar (DXY +0.5% for the week). The ECB's 25 bp rate hike to 2.25% (effective June 17) failed to support the euro. The ruble weakened more than other currencies (-8.1%) amid falling oil prices amid expectations of stabilizing supplies through the Strait of Hormuz.

Money market



On June 17, the US Federal Reserve kept its interest rate at 3.50-3.75%. On June 11, the European Central Bank raised its rate by 25 basis points to 2.25% amid rising energy prices. On June 17, the Central Bank of Uzbekistan kept its rate at 14% (the next meeting is on July 29). On June 19, the Central Bank of Russia cut its rate to 14.25% per annum, continuing its easing cycle (the next meeting is on July 24).

Commodity market



Gold and silver fell to seven-month lows amid the de-escalation of the conflict between the US and Iran. On June 24, gold fell below \$4,000 per ounce for the first time since November, amid dwindling demand for safe-haven assets and harsh rhetoric from the Federal Reserve. By the end of the week, prices had partially recovered amid dip-buying and sustained demand from central banks, including China.

TTF gas traded in the range of €40.5-42.5/MWh amid comfortable storage stockpiles in Europe. Brent crude oil fell to \$74 per barrel following the signing of the US-Iran peace memorandum on June 16, which removed the risk of a blockage in the Strait of Hormuz.



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This review is presented in the state, Russian, and English languages. In the event of any discrepancies or inconsistencies between the language versions, the Russian text shall prevail.

Thank you for your attention!

JSCB "Asia Alliance Bank"

Treasury Department

2a, Makhtumkuli Str., Tashkent 100047,

Tel:+998 71 231 60 00 (1241) | (1048)

e-mail: Davron.Mahmudov@aab.uz, Azizbek.Suyunov@aab.uz

website: www.aab.uz

