CREDIT PRODUCT PASSPORT

Type and name of credit product	Microloan - "Online Imkoniyat"
Requirements for the borrower	An individual who is a resident of the Republic of Uzbekistan, is at least 21 years old and not older than 60 years of age, and has an official source of income.
Microloan currency	National currency of the Republic of Uzbekistan - sum.
Loan amount	from 2.0 million soums to 100.0 million soums
Purpose of the loan	Untargeted
Loan term	From 1 to 36 months, without providing a grace period
Issue form	By transferring money to the borrower's bank card
Interest rate	27% to 38% per annum *(Determined based on scoring analysis results. The interest rate is minimized depending on the positive credit history and debt burden indicator)*
Increase in interest rate on overdue principal	1.5 times the interest rate
Collateral for a loan	No collateral required.
Loan repayment procedure	Annuity or differentiated repayment methods.
Additional terms	• The borrower must have a regular and official income for the last 6 months; • The amount of 50% of the borrower's average monthly income must be sufficient to cover the sum of the average monthly payment for existing loans/loans with the highest monthly payment for the microloan being received; • The debt-to-income ratio should not exceed 8 times; • Insurance policy of an insurance organization for the conditional insurance of the borrower from accidents in the amount of 125 percent of the microloan (All insurance-related expenses are covered by the bank); • Individuals with overdue loans and interest arrears will not be eligible for microloans; • Citizens with arrears under enforcement documents will not be eligible for an online microloan (Bureau of Compulsory Enforcement).