

**QUARTERLY REPORT**  
for the first half-year of 2017

<b>NAME OF THE ISSUER</b>		
1.	Name in full	The joint-stock commercial bank «ASIA ALLIANCE BANK»
	Short name	AKB «ASIA ALLIANCE BANK»
	Ticker name	AABK
<b>CONTACT DETAILS</b>		
2.	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
<b>BANK DETAILS</b>		
3.	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:</b>		
4.	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated December 31, 2011, No. 79 dated September 20, 2014).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	<b>The numbers assigned by the body of state statistical:</b>	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	96120
	Symbols System for Administrative Territorial Formations	1726290
<b>BALANCE SHEET</b>		
	Categories	thousand UZS
	<b>Assets</b>	
11.	1. Cash and other payment documents	20 515 759
	2. Due from the Central Bank of the Republic of Uzbekistan	260 687 933
	3. Due from other banks	56 184 279
	4. Purchase and sale accounts	
	a. Securities	40 700
	b. Precious metals, coins, stones	0
	c. Less: Provision for possible losses on purchase and sale accounts	0
	d. Purchase and sale accounts, net	40 700
	5. a. Investments	17 000 000
	b. Less: Provision for possible losses on investments	0
	c. Investments, net	17 000 000

6. Securities purchased under agreement with redemption	
7. Loans and leasing operations	
a. Gross loans	811 204 181
b. Leasing operations, Gross	34 919 605
c. Less: Provision for possible losses on loans and leasing	13 395 211
d. Loans and leasing operations, net	832 728 575
8. a. Purchased promissory notes	0
b. Less: Provision for possible losses on purchased promissory notes	0
c. Purchased promissory notes, net	0
9. Obligations of customers on financial instruments	0
10. Fixed assets, net	36 160 058
11. Accrued interest receivable	5 673 614
12. Other own property of the bank	
a. Investments in real estate	0
b. Other assets acquired during loan settlements	0
c. Less: Provision for possible losses on other own property of the bank	0
d. Net, other own property of the bank	0
13. Other assets	17 061 345
<b>14. Total assets</b>	<b>1 246 052 263</b>
<b>Liabilities and shareholders' equity</b>	
<b>Liabilities</b>	
15. Demand deposits	488 240 934
16. Savings deposits	61 918 607
17. Fixed deposits	259 353 415
18. Due to the Central Bank of Uzbekistan	0
19. Due to other banks	44 000 087
20. Securities sold under agreement with subsequent redemption	0
21. Loans and leasing operations due	49 622 246
22. Subordinated debt liabilities	0
23. Accrued interest payable	4 375 250
24. Other liabilities	119 126 930
<b>25. Total liabilities</b>	<b>1 026 637 469</b>
<b>Equity capital</b>	
26. Registered share capital	
A. Shares - Ordinary	124 166 125
B. Shares - Preferred	0
27. Added capital	3 381 137
28. Reserve capital	
a. General reserve fund	17 003 132
a1. Of these, reserves created on standart assets	5 622 959
b. Reserve on devaluation	0
c. Other reserves and funds	7 774 744
29. Retained earnings	67 089 656
<b>30. Total Equity capital</b>	<b>219 414 794</b>
<b>31. Total liabilities and equity capital</b>	<b>1 246 052 263</b>

<b>PROFIT AND LOSS STATEMENT</b>	
Categories	UZS thousand
<b>1. Interest income</b>	
a. Interest income on accounts in the Central Bank of Uzbekistan	364
b. Interest income on the accounts in other banks	436 739
c. Interest income on the purchased promissory notes	0
d. Interest income on investments	0
e. Interest income on accounts of purchase and sale of securities	0
f. Interest income on liabilities of customers	0
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	0
h. Percentage discount (discounts) and contributions on loans and leasing operations	53 565 275
i. Interest income under agreements on purchase of securities with redemption	0
j. Other interest income	12 280 327
<b>k. Total interest income</b>	<b>66 282 705</b>
<b>2. Interest expenses</b>	
a. Interest expenses on demand deposits	949 350
b. Interest expense on savings deposits	669 495
c. Interest expense on fixed deposits	12 969 253
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	0
e. Interest expense on accounts payable to other banks	2 683 848
<b>f. Total interest expense on deposits</b>	<b>17 271 946</b>
g. Interest expenses on loans payable	402 645
h. Interest expense on agreements for the sale of securities with subsequent repurchase	0
i. Other interest expense	10 857 774
<b>j. Total interest expense on loans</b>	<b>11 260 419</b>
<b>k. Total interest expense</b>	<b>28 532 365</b>
<b>3. Net interest income before assessment of possible losses on loans and leasing</b>	<b>37 750 340</b>
a. Less: Assessment of possible losses on loans and leases	7 962 665
<b>b. Net interest income after assessment of possible losses on loans and leasing</b>	<b>29 787 675</b>
<b>4. Interest-free income</b>	
a. Income from commissions and fees for services	36 535 603
b. Profit in foreign currency	10 915 189
c. Profit from commercial operations	0
d. Profit and dividends from investments	18 862
e. Other interest-free income	5 699 175
<b>e. Total interest-free income</b>	<b>53 168 829</b>

<b>5. Interest-free expenses</b>	
a. Commission expenses and expenses for services	13 460 929
b. Losses in foreign currency	238 252
c. Losses on purchase and sales accounts	0
d. Losses on investments	0
e. Other interest-free expenses	65 682
<b>f. Total interest-free expenses</b>	<b>13 764 863</b>
<b>6. Net income before operating expenses</b>	<b>69 191 641</b>
<b>7. Operating expenses</b>	
a. Salaries and other expenses for employees	17 824 625
b. Rent and maintenance	2 749 781
c. Business trip and transport expenses	268 940
d. Administrative expenses	1 887 181
e. Representation and charity	3 908 439
f. Depreciation expenses	2 409 604
g. Insurance, taxes and other expenses	4 827 490
<b>h. Total operating expenses</b>	<b>33 876 060</b>
<b>8. Assessment of non-credit losses</b>	<b>10 118</b>
<b>9. Net profit before taxes and other adjustments</b>	<b>35 305 463</b>
a. Assessment of income tax	7 092 477
<b>10. Profit before amendments</b>	<b>28 212 986</b>
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
<b>11. Net profit (loss)</b>	<b>28 212 986</b>

Chairman of the Management Board

I.A. Abdukakhorov

Chief Accountant

D.P. Sharipov

Head of Treasury Department

I. Boltaev