

ANNUAL REPORT
of the issuer on the results of 2017

The issuer's body, approved the report: The Annual General Meeting of Shareholders of JSCB "ASIA ALLIANCE BANK"

Date of the report approval: June 1, 2018

1.	NAME OF THE ISSUER	
	Name in full	Joint-stock commercial bank "ASIA ALLIANCE BANK"
	Short name	AKB "ASIA ALLIANCE BANK"
	Ticker name	AABK
2.	CONTACT DETAILS	
	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
3.	BANK DETAILS	
	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
4.	REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:	
	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated December 31, 2011, No. 79 dated September 20, 2014).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	The numbers assigned by the body of state statistical:	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	64190
	Symbols System for Administrative Territorial Formations	1726290
5.	INDICATORS OF THE FINANCIAL-ECONOMIC STATUS OF THE ISSUER	
	Return on share capital ratio	46%
	Current ratio of total solvency:	157%
	Absolute liquidity ratio:	65%
	Equity ratio of own funds:	22%
	Debt to equity ratio of the issuer	22%

VOLUME OF ACCRUED INCOME ON SECURITIES IN THE REPORTING YEAR							
6.	For ordinary shares						
	In UZS per share: For the year of 2016			24,57 UZS			
	As a percentage to the nominal value of one share: For the year of 2016			9,83%			
	In UZS per share: For the first half year of 2016			50,33 UZS			
	As a percentage to the nominal value of one share: For the first half year of 2016			20,13%			
	On preferred shares						
	In UZS per share:			-			
	In percentage to the nominal value of one share:			-			
	On other securities						
	In UZS per share:			-			
In percentage to the nominal value of one share:			-				
7.	AVAILABLE INDEBTEDNESS ON PAYMENT OF INCOME ON SECURITIES						
	On ordinary shares						
	For the reporting period (in UZS):			-			
	For the previous periods (in UZS):			-			
	On preferred shares						
	For the reporting period (in UZS):			-			
	For the previous periods (in UZS):			-			
	On other securities						
For the reporting period (in UZS):			-				
For the previous periods (in UZS):			-				
8.	CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD:						
	No	Date of changes		Full name	Position	The issuer's body, made the decision	Elected (appointed)/ expelled (dismissed, expiration of the term of authorities)
		Date of decision made	Date of termination of duties				
	1	11.05.2017	11.05.2017	Abdurayimov Bakhodir Tursinovich	General director of JV LLC "Inter Asia Trade"	General Meeting of Shareholders	Elected
	2	11.05.2017	11.05.2017	Alimov Alisher Muzaffarovich	Manager of FC "Akwa Foods Impeks LTD"	General Meeting of Shareholders	Elected
	3	11.05.2017	11.05.2017	Djurayev Abdulla	Pensioner	General Meeting of Shareholders	Elected
	4	11.05.2017	11.05.2017	Kasimov Amir-Said Saydarifovich	Director of LLC "Sirex Trade"	General Meeting of Shareholders	Elected
5	11.05.2017	11.05.2017	Mkrtchyan Ovik Leonardovich	Corporate consultant of "Gor Investment Limited"	General Meeting of Shareholders	Elected	

CHANGES IN THE COMPOSITION OF THE REVISION COMMISSION:						
No	Date of changes		Full name	Position	The issuer's body, made the decision	Elected (appointed)/ expelled (dismissed, expiration of the term of authorities)
	Date of decision made	Date of termination of duties				
1	11.05.2017	11.05.2017	Usmanov Jakhongir Mirdjalilovich	General Director of JV "Jet Profit"	General Meeting of Shareholders	Elected
2	11.05.2017	11.05.2017	Chebotareva Natalya Vladimirovna	Chief accountant of FE LLC "ASIA ALLIANCE GROUP"	General Meeting of Shareholders	Elected
3	11.05.2017	11.05.2017	Ziyaev Javlon Alimjanovich	Chief accountant of IC LLC "Sugurta Uz"	General Meeting of Shareholders	Elected
CHANGES IN THE COMPOSITION OF THE EXECUTIVE BODY:						
No	Date of changes		Full name	Position	The issuer's body, made the decision	Elected (appointed)/ expelled (dismissed, expiration of the term of authorities)
	Date of decision made	Date of termination of duties				
1	21.02.2017	21.02.2017	Kim Oleg Romoaldovich	Deputy Chairman	The Supervisory Board	Expelled
2	08.06.2017	08.06.2017	Khajimuratov Sherzod Yuldashevich	Deputy Chairman	The Supervisory Board	Elected
BASIC INFORMATION ON ADDITIONALLY ISSUED SECURITIES DURING THE REPORTING YEAR						
9.	Issuer's body, made the decision on the issue:			Extraordinary General Meeting of Shareholders		
	Type of security:			Ordinary, registered		
	Number of securities:			63 335 502 shares		
	Nominal value of one security:			250 UZS		
	Date of state registration of the issue:			18.10.2017		
	Number of the state registration of the issue:			P0840-11		
	Method of placement:			Closed subscription among a limited number of persons		
	Starting date of placement:			18.10.2017		
	Ending date of placement:			26.10.2017		
ESSENTIAL FACTS IN ACTIVITIES OF THE ISSUER FOR THE REPORTING YEAR						
10.	No	Name of essential fact		No. of essential fact	Date of occurrence of essential fact	Date of publication of essential fact
	1	Change of location (postal address)		2	11.05.2017	11.05.2017
	2	Decisions adopted by the issuer's supreme management body		6	06.02.2017	07.02.2017

3	Decisions adopted by the issuer's supreme management body	6	11.05.2017	15.05.2017
4	Decisions adopted by the issuer's supreme management body	6	04.10.2017	06.10.2017
5	Changes in the composition of supervisory board, revision commission or executive body	8	23.02.2017	23.02.2017
6	Changes in the composition of supervisory board, revision commission or executive body	8	11.05.2017	15.05.2017
7	Changes in the composition of supervisory board, revision commission or executive body	8	11.05.2017	15.05.2017
8	Changes in the composition of supervisory board, revision commission or executive body	8	11.05.2017	15.05.2017
9	Changes in the composition of supervisory board, revision commission or executive body	8	16.06.2017	19.06.2017
10	Changes in the list of branches	9	26.02.2017	27.02.2017
11	One-time increase in the asset value by more than 10 percent	17	10.10.2017	12.10.2017
12	Conclusion of transaction with an affiliated entity	21	27.01.2017	30.01.2017
13	Conclusion of transaction with an affiliated entity	21	27.01.2017	30.01.2017
14	Conclusion of transaction with an affiliated entity	21	17.02.2017	17.02.2017
15	Conclusion of transaction with an affiliated entity	21	03.03.2017	06.03.2017
16	Conclusion of transaction with an affiliated entity	21	10.03.2017	13.03.2017
17	Conclusion of transaction with an affiliated entity	21	10.03.2017	14.03.2017
18	Conclusion of transaction with an affiliated entity	21	18.03.2017	18.03.2017
19	Conclusion of transaction with an affiliated entity	21	18.03.2017	22.03.2017
20	Conclusion of transaction with an affiliated entity	21	18.03.2017	22.03.2017
21	Conclusion of transaction with an affiliated entity	21	23.03.2017	23.03.2017
22	Conclusion of transaction with an affiliated entity	21	21.04.2017	21.04.2017
23	Conclusion of transaction with an affiliated entity	21	24.04.2017	25.04.2017
24	Conclusion of transaction with an affiliated entity	21	04.05.2017	05.05.2017
25	Conclusion of transaction with an affiliated entity	21	25.05.2017	26.05.2017
26	Conclusion of transaction with an affiliated entity	21	16.08.2017	16.08.2017
27	Conclusion of transaction with an affiliated entity	21	05.07.2017	05.07.2017

28	Conclusion of transaction with an affiliated entity	21	24.10.2017	24.10.2017
29	Conclusion of transaction with an affiliated entity	21	26.10.2017	27.10.2017
30	Conclusion of transaction with an affiliated entity	21	17.11.2017	21.11.2017
31	Conclusion of transaction with an affiliated entity	21	05.12.2017	07.12.2017
32	Conclusion of transaction with an affiliated entity	21	05.12.2017	07.12.2017
33	Securities issue	25	18.10.2017	19.10.2017
34	Accrual of income for securities	32	11.05.2017	15.05.2017
35	Accrual of income for securities	32	04.10.2017	06.10.2017
36	Changes in the possession of issuer's shares by members of the Supervisory Board	34	07.03.2017	07.03.2017
37	Changes in the possession of issuer's shares by members of the Supervisory Board	34	07.03.2017	07.03.2017
38	Changes in the possession of issuer's shares by members of the Supervisory Board	34	07.03.2017	07.03.2017
39	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.06.2017	28.06.2017
40	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.06.2017	28.06.2017
41	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.10.2017	27.10.2017
42	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.10.2017	27.10.2017
43	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.10.2017	27.10.2017
44	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.10.2017	27.10.2017
45	Changes in the possession of issuer's shares by members of the Supervisory Board	34	27.10.2017	27.10.2017
46	Changes in the possession of issuer's shares by members of the Supervisory Board	34	07.12.2017	07.12.2017
47	Changes in the possession of issuer's shares by members of the Supervisory Board	34	29.12.2017	29.12.2017
48	Changes in the possession of issuer's shares by members of the Supervisory Board	34	29.12.2017	29.12.2017

49	Changes in the possession of issuer's shares by members of the Supervisory Board	34	29.12.2017	29.12.2017
50	Changes in the possession of issuer's shares by members of the Supervisory Board	34	29.12.2017	29.12.2017
51	Changes in the list of affiliated entities	36	26.01.2017	30.01.2017
52	Changes in the list of affiliated entities	36	01.03.2017	03.03.2017
53	Changes in the list of affiliated entities	36	16.06.2017	20.06.2017

BALANCE SHEET		
Categories		thousand UZS
Assets		
1.	Cash and other payment documents	78 580 374
2.	Due from the Central Bank of the Republic of Uzbekistan	277 747 947
3.	Due from other banks	99 907 711
4.	Purchase and sale accounts	
	a. Securities	40 700
	b. Precious metals, coins, stones	
	c. Less: Provision for possible losses on purchase and sale accounts	
	d. Purchase and sale accounts, net	40 700
5.	a. Investments	16 000 000
	b. Less: Provision for possible losses on investments	
	c. Investments, net	16 000 000
6.	Securities purchased under agreement with redemption	
7.	Loans and leasing operations	
	a. Gross loans	788 735 722
	b. Leasing operations, Gross	37 719 629
	c. Less: Provision for possible losses on loans and leasing	14 440 352
	d. Loans and leasing operations, net	812 014 999
8.	a. Purchased promissory notes	
11.	b. Less: Provision for possible losses on purchased promissory notes	
	c. Purchased promissory notes, net	
9.	Obligations of customers on financial instruments	
10.	Fixed assets, net	51 397 031
11.	Accrued interest receivable	6 199 622
12.	Other own property of the bank	
	a. Investments in real estate	
	b. Other assets acquired during loan settlements	
	c. Less: Provision for possible losses on other own property of the bank	
	d. Net, other own property of the bank	
13.	Other assets	28 072 982
	14. Total assets	1 369 961 366
Liabilities and shareholders' equity		
Liabilities		
15.	Demand deposits	674 142 393
16.	Savings deposits	16 005 221
17.	Fixed deposits	350 450 087
18.	Due to the Central Bank of Uzbekistan	
19.	Due to other banks	5 000 000
20.	Securities sold under agreement with subsequent redemption	

21. Loans and leasing operations to be paid	49 349 766
22. Subordinated debt liabilities	
23. Accrued interest payable	5 113 689
24. Other liabilities	27 088 595
25. Total liabilities	1 127 149 751
Equity capital	
26. Registered share capital	
A. Shares - Ordinary	140 000 000
B. Shares - Preferred	
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	19 313 147
a.1. Of these, reserves for standard assets	7 932 974
b. Reserve for devaluation	
c. Other reserves and funds	7 589 419
29. Retained earnings	71 894 557
30. Total Equity capital	242 811 615
31. Total liabilities and equity capital	1 369 961 366

PROFIT AND LOSS STATEMENT	
Categories	UZS thousand
1. Interest income	
a. Interest income on accounts in the Central Bank of Uzbekistan	365
b. Interest income on the accounts in other banks	1 363 511
c. Interest income on the purchased promissory notes	
d. Interest income on investments	
e. Interest income on accounts of purchase and sale of securities	
f. Interest income on liabilities of customers	
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	
h. Percentage discount (discounts) and contributions on loans and leasing operations	114 291 143
i. Interest income under agreements on purchase of securities with redemption	
j. Other interest income	27 165 952
k. Total interest income	142 820 971
2. Interest expenses	
a. Interest expenses on demand deposits	1 744 871
b. Interest expense on savings deposits	1 136 011
c. Interest expense on fixed deposits	30 190 559
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	
e. Interest expense on accounts payable to other banks	3 155 743
f. Total interest expense on deposits	36 227 184
g. Interest expenses on loans payable	1 389 534
h. Interest expense on agreements for the sale of securities with subsequent repurchase	
i. Other interest expense	23 622 314
j. Total interest expense on loans	25 011 848
k. Total interest expense	61 239 032

3. Net interest income before assessment of possible losses on loans and leasing	81 581 939
a. Less: Assessment of possible losses on loans and leases	13 008 299
b. Net interest income after assessment of possible losses on loans and leasing	68 573 640
4. Interest-free income	
a. Income from commissions and fees for services	86 053 483
b. Profit in foreign currency	24 678 004
c. Profit from commercial operations	0
d. Profit and dividends from investments	18 862
e. Other interest-free income	9 369 432
e. Total interest-free income	120 119 781
5. Interest-free expenses	
a. Commission expenses and expenses for services	32 460 068
b. Losses in foreign currency	1 272 705
c. Losses on purchase and sales accounts	0
d. Loss on investments	0
e. Other interest-free expenses	81 972
f. Total interest-free expenses	33 814 745
6. Net income before operating expenses	154 878 676
7. Operating expenses	
a. Salaries and other expenses for employees	43 054 449
b. Rent and maintenance	6 419 226
c. Business trip and transport expenses	890 979
d. Administrative expenses	3 912 077
e. Representation and charity	9 279 144
f. Depreciation expense	5 041 389
g. Insurance, taxes and other expenses	12 003 039
h. Total operating expenses	80 600 303
8. Assessment of non-credit losses	36 167
9. Net profit before taxes and other adjustments	74 242 206
a. Assessment of income tax	14 102 411
10. Profit before amendments	60 139 795
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
11. Net profit (loss)	60 139 795
INFORMATION ON RESULTS OF AUDIT	
13. Name of the audit organization:	Audit organization "Ernst&Young" LLC
Date of the license issue:	05.02.2008
License number:	AΦ 00628
Type of conclusion	Positive
Date of the audit report:	16.03.2018
Number of the audit report:	-

	Full name of auditor (auditors) who conducted the audit:	Anvar Azamov					
	Copy of the audit report:	Attached					
14.	LIST OF CONCLUDED MAJOR TRANSACTIONS IN THE REPORTING YEAR						
	No	Date of transaction	Name or full name of the counterparty	Subject of the transaction	Amount	Who the issuer is in the transaction (acquirer / alienator of goods and services)	
	-	-	-	-	-	-	
15.	LIST OF COCNCLUDED TRANSACTIONS WITH AFFILIATED ENTITIES IN THE REPORTING YEAR						
	No	Date of transaction	Name or full name of counterparty	Subject of transaction	Amount	Issuer's body, made decision on transactions	Full formulation of decisions made on transactions
	1	27.01.2017	LLC "SKB-Energetika asbob uskunalarini takomillashtirish bo'yicha markaziy konstruktorlik byurosi"	Leasing	710 691 600	The Supervisory Board	Based on the Credit Committee's decision of the Bank No. 2017-40 dated 26.01.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.5 dated 26.01.2017, purchase equipment for energyaudit to the amount of 3 984 040.00 Russian rouble, metrological high-voltage laboratory to the amount of \$134 000.00 and multichannel measuring instrument of power and energy to the amount of \$8 924.00, to lease them to "SKB-Energetika asbob uskunalarini takomillashtirish bo'yicha markaziy konstruktorlik byurosi" LLC for 48 months and 16% per annum.
	2	27.01.2017	LLC "SUG'URTA O'Z"	Warranty	130 621 600	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-41 dated 26.01.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.6 dated 27.01.2017, to allow to give warranty of provision of tender offer by "SUG'URTA O'Z" LLC in the amount of \$40 000.00 with 180 days period of validity in favor of LLC "UzKorGasChemical".
	3	17.02.2017	SC "SIS TRAVEL"	Extension of period of validity of warranty	301 150 890	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-75 dated 16.02.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.15 dated 17.02.2017, to extend

						period of validity of bank warranty until 19.05.2018, given to "SIS TRAVEL" SC in the amount of \$91 000.00 in favor of International Association of Air Transport No.UX-01-05/3186 dated 24.05.2012.
4	03.03.2017	LLC "SIREX TRADE"	Guarantee	15 000 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-111 dated 02.03.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.19 dated 02.03.2017, to allow to "Sirex Trade" LLC to give warranty as additional pledge on credit, given to "JET INVEST" JV LLC without opening a credit line for 60 months, 9% per annum in the amount of 15.00 billion UZS for construction of park.
5	10.03.2017	SC LLC "Absolut Leasing"	Purchase-sale of real estate	1 900 000 000	The Supervisory Board	Based on the conclusion of the Administrative Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.7/2 dated 30.01.2017, to allow to sell a part of real estate of JSCB "ASIA ALLIANCE BANK" located at 195A, B.Naqshband street, Bukhara, Bukhara region, to SC LLC "Absolut Leasing" for the amount of 1.9 bln. UZS.
6	10.03.2017	LLC "SUG'URTA O'Z"	Warranty	69 046 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-123 dated 09.03.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.21 dated 09.03.2017, to allow to give warranty of provision of tender offer by "SUG'URTA O'Z" LLC in the amount of \$20 000.00 with 180 days period of validity in favor of LLC "UzKorGasChemical".
7	18.03.2017	SC LLC "Absolut Leasing"	Decrease of amount of credit line of credit agreements	900 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-139 dated 17.03.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.25 dated 17.03.2017, to decrease amount of credit lines of the following credit agreements: - Credit agreement No.66 dated 22.11.2013: from 2.5 bln. UZS to 900.0 mln. UZS; - Credit agreement No.42 dated 12.08.2014: from 7.9 bln. UZS to 6.6 bln. UZS;

						- Credit agreement No.22 dated 19.03.2015: from 6.8 bln. UZS to 5.8 bln. UZS.
8	18.03.2017	SC LLC "Absolut Leasing"	Decrease of amount of credit line of credit agreements	6 600 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-139 dated 17.03.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.25 dated 17.03.2017, to decrease amount of credit lines of the following credit agreements: - Credit agreement No.66 dated 22.11.2013: from 2.5 bln. UZS to 900.0 mln. UZS; - Credit agreement No.42 dated 12.08.2014: from 7.9 bln. UZS to 6.6 bln. UZS; - Credit agreement No.22 dated 19.03.2015: from 6.8 bln. UZS to 5.8 bln. UZS.
9	18.03.2017	SC LLC "Absolut Leasing"	Decrease of amount of credit line of credit agreements	5 800 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-139 dated 17.03.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.25 dated 17.03.2017, to decrease amount of credit lines of the following credit agreements: - Credit agreement No.66 dated 22.11.2013: from 2.5 bln. UZS to 900.0 mln. UZS; - Credit agreement No.42 dated 12.08.2014: from 7.9 bln. UZS to 6.6 bln. UZS; - Credit agreement No.22 dated 19.03.2015: from 6.8 bln. UZS to 5.8 bln. UZS.
10	23.03.2017	SC "SIS TRAVEL"	Warranty	280 300 690	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-143 dated 22.03.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.27 dated 22.03.2017, to allow to give warranty of liability administration by SC "SIS TRAVEL" in the amount of \$79 000.00 with validity period from 21.04.2017 to 20.04.2018 in accordance with the agency agreement with PJSC "Aeroflot-Russian Airlines" No.UZ-15/12g dated 01.11.2012.
11	21.04.2017	SC "SIS TRAVEL"	Warranty	110 366 700	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-205 dated 21.04.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the

						resolution of the Bank's Management Board No.35 dated 21.04.2017, to allow to give warranty of liability administration by SC "SIS TRAVEL" in the amount of \$30 000.00 with validity period from 22.04.2017 to 21.04.2018 in accordance with the agency agreement with PJSC "International lines of Ukraine" No.0233/AG-13 dated 28.03.2013.
12	24.04.2017	SC LLC "Absolut Leasing"	Issue of loan	5 500 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-204 dated 21.04.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.35/1 dated 21.04.2017, to issue a loan to SC LLC "Absolut Leasing" with a credit line for 60 months, 12% per annum in the amount of 5.5 billion UZS for financing leasing projects.
13	04.05.2017	FC LLC "NEOGALENP HARM"	Issue of loan	635 868 428	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-216 dated 02.05.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.38/1 dated 02.05.2017, to issue a loan to FC LLC "NEOGALENP" at the expense of a credit line of "Asia invest bank" for 1 year in the amount of \$170 250.00.
14	25.05.2017	SC "SIS TRAVEL"	Counter- warranty	267 432 200	The Supervisory Board	Based on the Credit Committee's decision of the Bank No. 2017-237 dated 18.05.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.42 dated 22.05.2017, to allow to provide counter-warranty of liability administration by SC "SIS TRAVEL" in the amount of \$70 000.00 for 12 months starting from 28.06.2017 in accordance with the agency agreement with PJSC "Siberia Airlines" No.03-01-NPSA-10370/1101 dated 01.01.2011.
15	05.07.2017	LLC "SIREX TRADE"	Guarantee	2 000 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-312 dated 04.07.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.50/1 dated 04.07.2017, to allow to "Sirex Trade" LLC to

						give warranty as additional pledge on credit, given to FC LLC "AKWA FOODS IMPEX" without opening a credit line for 60 months, 16% per annum in the amount of 2.0 billion UZS for construction of park.
16	16.08.2017	FC LLC "NEOGALENP HARM"	Issue of loan	1 364 499 542	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-357 dated 15.08.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.58 dated 15.08.2017, to issue a loan to FC LLC "NEOGALENP HARM" at the expense of a credit line of "Asia invest bank" for 1 year in the amount of \$328 450.00.
17	24.10.2017	SC "SIS TRAVEL"	Extension of period of validity of warranty	40 348 050	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-460 dated 16.10.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.77 dated 18.10.2017, to extend period of validity of bank warranty until 15.11.2018, given to SC "SIS TRAVEL" in the amount of \$5 000.00 in favor of PJSC "Aeroflot-Russian Airlines" No. IA-01-08/5046 dated 21.11.2016.
18	26.10.2017	SC LLC "Absolut Leasing"	Issue of loan	4 500 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-492 dated 26.10.2017, conclusion of the Credit and Corporate Client Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.80 dated 26.10.2017, to issue a loan to SC LLC "Absolut Leasing" without opening a credit line, for 60 months, 14% per annum in the amount of 4.5 billion UZS for financing leasing projects.
19	17.11.2017	Kasimov Amir-Said Saydarifovich	Lease agreement	732 500 000	The Supervisory Board	Based on the conclusion of the Administrative Department, Internal Control Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.9 dated 01.02.2017, to allow to sign lease agreement with Kasimov Amir-Said Saydarifovich to rent a real estate located at 53A, Chilanzar street, Chilanzar district, Tashkent, for the purpose of establishing Chilanzar branch of JSCB "ASIA ALLIANCE BANK".
20	05.12.2017	LLC "SIREX TRADE"	Guarantee	5 000 000 000	The Supervisory Board	Based on the Credit Committee's decision of the Bank No.2017-570 dated 05.12.2017, conclusion of the Credit and Corporate Client

						Service Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.92 dated 05.12.2017, to allow to LLC "Sirex Trade" to give warranty as additional pledge on credit, given to JV LLC "JET INVEST" without opening a credit line, for 60 months, 14% per annum in the amount of 5.0 billion UZS for purchasing attractions for a park.
21	05.12.2017	Kasimov Amir-Said Saydarifovich	Purchase-sale of real estate	7 600 000 000	The Supervisory Board	Based on the conclusion of the Administrative Department, Internal Control Department and Internal Audit Department, as well as the resolution of the Bank's Management Board No.77/1 dated 18.10.2017, to allow to purchase real estate of Kasimov Amir-Said Saydarifovich located at 53A, Chilanzar street, Chilanzar district, Tashkent, for the purpose of establishing Chilanzar branch of JSCB "ASIA ALLIANCE BANK".

**LIST OF AFFILIATED ENTITIES
(As of the year ended December 31, 2017)**

No	Full name	Location (place of residence) (state, region, city, district)	The basis on which they are recognized as affiliated entities	Date (onset of the ground (s))
1.	GOR INVESTMENT LIMITED	United Kingdom, London	Shareholder, holding more than 20% of the registered share capital of the Bank	05.11.2009
2.	SC LLC "Absolute Leasing"	Chilonzor district, Tashkent	Subsidiary company of the Bank	15.04.2010
3.	Abduraimov Bokhodir Tursinovich	Shayhontahur district, Tashkent	Member of the Supervisory Board	11.05.2017
4.	Alimov Alisher Muzaffarovich	Shayhontahur district, Tashkent	Member of the Supervisory Board	11.05.2017
5.	Djuraev Abdulla	Almazar district, Tashkent	Member of the Supervisory Board	11.05.2017
6.	Kasimov Amir-Said Saydarifovich	Almazar district, Tashkent	Member of the Supervisory Board	11.05.2017
7.	Mkrtchyan Ovik Leonardovich	Mirzo Ulugbek district, Tashkent	Member of the Supervisory Board	11.05.2017
8.	Abdukakhorov Ikram Abdukhalikovich	Yakkasaray district, Tashkent	Chairman of the Management Board	11.05.2017
9.	Khakimov Umidjon Abdukhalikovich	Yashnabad district, Tashkent	Member of the Management Board	24.01.2017
10.	Khajimuratov Sherzod Yuldashevich	Uchtepa district, Tashkent	Member of the Management Board	16.06.2017

11.	Sharipov Dilmurod Pulatovich	Chirchik, Tashkent region	Member of the Management Board	27.09.2017
12.	Boltaev Ikhtiyor	Chilonzor district, Tashkent	Member of the Management Board	25.08.2017
13.	Danielyan Gayane Feliksovna	Mirzo Ulugbek district, Tashkent	Member of the Management Board	25.08.2017
14.	Gaziev Shaig Djamil ogli	Shayhontahur district, Tashkent	Member of the Management Board	29.03.2017
15.	FC LLC "NEOGALENPHARM"	Yangiyul district, Tashkent region	A legal entity where twenty or more percent of the registered share capital is held by the same person as the person who holds twenty percent or more of the registered share capital of the Bank	05.11.2009
16.	FC LLC "ASIA ALLIANCE GROUP"	2, Makhtumquli street, Tashkent		15.04.2010
17.	SC "SIS-TRAVEL"	13a, U. Nosyr street, Tashkent		05.11.2009
18.	LLC "SKB-ENERGETIKA ASBOB USKUNALARINI TAKOMILLASHTIRISH BO`YICHA MARKAZIY KONSTRUKTORLIK BYUROSII"	Yunusabad district, Tashkent		26.01.2017
19.	LLC "SIREX TRADE"	Yashnabad district, Tashkent		11.06.2010
20.	IC LLC "TASHKENT INSURANCE GROUP"	Chilonzor district, Tashkent	A legal entity where at least one third of the Supervisory Board consists of the same persons and their close relatives as individuals and their close relatives, constituting not less than one third of the Supervisory Board of the Bank	09.09.2013

Chairman of the Management Board

Abdukakhorov I.A.

Chief Accountant

Sharipov D.P

Head of Treasury Department

Boltaev I.