

**QUARTERLY REPORT**  
**the first quarter of 2019**

<b>NAME OF THE ISSUER</b>		
1.	Name in full	The joint-stock commercial bank «ASIA ALLIANCE BANK»
	Short name	AKB «ASIA ALLIANCE BANK»
	Ticker name	AABK
<b>CONTACT DETAILS</b>		
2.	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
<b>BANK DETAILS</b>		
3.	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:</b>		
4.	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated October 21, 2017).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	<b>The numbers assigned by the body of state statistical:</b>	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	96120
	Symbols System for Administrative Territorial Formations	1726290
<b>BALANCE SHEET</b>		
11.	Categories	thousand UZS
	<b>Assets</b>	
	1. Cash and other payment documents	127 547 119
	2. Due from the Central Bank of the Republic of Uzbekistan	230 188 276
	3. Due from other banks	72 805 108
	4. Purchase and sale accounts	
	a. Securities	14 281 856
	b. Precious metals, coins, stones	0
	c. Less: Provision for possible losses on purchase and sale accounts	0
	d. Purchase and sale accounts, net	14 281 856
	5. a. Investments	16 040 000
	b. Less: Provision for possible losses on investments	0
	c. Investments, net	16 040 000
	6. Securities purchased under agreement with redemption	

7. Loans and leasing operations	1 326 511 643
a. Gross loans	
b. Leasing operations, Gross	
c. Less: Provision for possible losses on loans and leasing	18 324 465
d. Loans and leasing operations, net	1 308 187 178
8. a. Purchased promissory notes	0
b. Less: Provision for possible losses on purchased promissory notes	0
c. Purchased promissory notes, net	0
9. Obligations of customers on financial instruments	0
10. Fixed assets, net	89 282 893
11. Accrued interest receivable	13 027 942
12. Other own property of the bank	5 271 749
a. Investments in real estate	0
b. Other assets acquired during loan settlements	0
c. Less: Provision for possible losses on other own property of the bank	0
d. Net, other own property of the bank	0
13. Other assets	41 983 154
<b>14. Total assets</b>	<b>1 918 615 275</b>
<b>Liabilities and shareholders' equity</b>	
<b>Liabilities</b>	
15. Demand deposits	584 100 823
16. Savings deposits	
17. Fixed deposits	850 603 481
18. Due to the Central Bank of Uzbekistan	0
19. Due to other banks	5 400 000
20. Securities sold under agreement with subsequent redemption	0
21. Loans and leasing operations due	204 675 829
22. Subordinated debt liabilities	0
23. Accrued interest payable	4 677 635
24. Other liabilities	12 750 526
<b>25. Total liabilities</b>	<b>1 662 208 294</b>
<b>Equity capital</b>	
26. Registered share capital	
A. Shares - Ordinary	167 481 601
B. Shares - Preferred	0
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	19 612 066
b. Reserves created on standart assets	16 069 024
c. Reserve on devaluation	0
d. Other reserves and funds	9 856 685
29. Retained earnings	39 373 113
<b>30. Total Equity capital</b>	<b>256 406 981</b>
<b>31. Total liabilities and equity capital</b>	<b>1 918 615 275</b>

<b>PROFIT AND LOSS STATEMENT</b>	
Categories	UZS thousand
<b>1. Interest income</b>	
a. Interest income on accounts in the Central Bank of Uzbekistan	43 849
b. Interest income on the accounts in other banks	63 127
c. Interest income on the purchased promissory notes	0
d. Interest income on investments	0
e. Interest income on accounts of purchase and sale of securities	552 329
f. Interest income on liabilities of customers	0
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	0
h. Percentage discount (discounts) and contributions on loans and leasing operations	50 700 956
i. Interest income under agreements on purchase of securities with redemption	0
j. Other interest income	13 541 411
<b>k. Total interest income</b>	<b>64 901 672</b>
<b>2. Interest expenses</b>	
a. Interest expenses on demand deposits	128 499
b. Interest expense on savings deposits	
c. Interest expense on fixed deposits	25 077 513
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	0
e. Interest expense on accounts payable to other banks	370 630
<b>f. Total interest expense on deposits</b>	<b>25 576 642</b>
g. Interest expenses on loans payable	1 210 267
h. Interest expense on agreements for the sale of securities with subsequent repurchase	0
i. Other interest expense	13 324 807
<b>j. Total interest expense on loans</b>	<b>14 535 074</b>
<b>k. Total interest expense</b>	<b>40 111 716</b>
<b>3. Net interest income before assessment of possible losses on loans and leasing</b>	<b>24 789 956</b>
a. Less: Assessment of possible losses on loans and leases	3 668 508
<b>b. Net interest income after assessment of possible losses on loans and leasing</b>	<b>21 121 448</b>
<b>4. Interest-free income</b>	
a. Income from commissions and fees for services	19 794 144
b. Profit in foreign currency	1 621 258
c. Profit from commercial operations	0
d. Profit and dividends from investments	0
e. Other interest-free income	6 776 895
<b>e. Total interest-free income</b>	<b>28 192 297</b>
<b>5. Interest-free expenses</b>	

a. Commission expenses and expenses for services	6 774 367
b. Losses in foreign currency	178 082
c. Losses on purchase and sales accounts	0
d. Losses on investments	0
e. Other interest-free expenses	9 600
<b>f. Total interest-free expenses</b>	<b>6 962 049</b>
<b>6. Net income before operating expenses</b>	<b>42 351 696</b>
<b>7. Operating expenses</b>	
a. Salaries and other expenses for employees	19 954 132
b. Rent and maintenance	2 669 895
c. Business trip and transport expenses	277 848
d. Administrative expenses	1 514 207
e. Representation and charity	492 363
f. Depreciation expenses	2 620 681
g. Insurance, taxes and other expenses	577 366
<b>h. Total operating expenses</b>	<b>28 106 492</b>
<b>8. Assessment of non-credit losses</b>	<b>1 171</b>
<b>9. Net profit before taxes and other adjustments</b>	<b>14 244 033</b>
a. Assessment of income tax	2 637 256
<b>10. Profit before amendments</b>	<b>11 606 777</b>
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
<b>11. Net profit (loss)</b>	<b>11 606 777</b>

Chairman of the Management Board

I.A. Abdukakhorov

Chief Accountant

D.P. Sharipov

Head of Treasury Department

D.M. Sadirov