

**"APPROVED"**

Open joint-stock commercial bank  
"ASIA ALLIANCE BANK"

Chairman of the Supervisory Board

Islamov R.S.

June 14, 2012

No. K-29

**"REGISTERED"**

Center for coordination and control over  
functioning of securities market

Caretaker General Director

July 13, 2012

No. P0840-5

**"AGREED"**

Central bank of the Republic of Uzbekistan

Deputy Chairman

Khusanov N.B.

June 26, 2012

**DECISION  
ON ADDITIONAL ISSUANCE OF SHARES**

Open joint-stock commercial bank "ASIA ALLIANCE BANK"

<b>Identification number:</b>	R	U	1	0	5	P	0	8	4	0	R	3
-------------------------------	---	---	---	---	---	---	---	---	---	---	---	---

Registered non-documentary ordinary shares in the amount of 15 600 000 (fifteen million six hundred thousand) with nominal value 250 (two hundred fifty) UZS totaling 3 900 000 000 (three billion nine hundred million) UZS

(type and number of shares, form of issuance, nominal value)

Issued shares are placed by closed subscription

(method of placement of shares)

Current issuance is the

5 (fifth)

(serial number of issuance)

issuance.

Approved by

The Supervisory Board of the Bank, Minutes No. K-29, as of June 14, 2012

(body of issuer who approved decision on issuance of shares)

on the basis of

decision of the Supervisory Board of the Bank,  
Minutes No. K-29 as of June 14, 2012

(body of issuer who accepted decision on issuance of shares)

100047, 87a, Taraqqiyot str., Khamza district, Tashkent city, Republic of Uzbekistan,  
Telephone: 289-66-88, 289-55-33

Chairman of the Management Board

Abdukakhorov I.A.

Chief Accountant

Sharipov D.P.

Stamp

Date: June 14, 2012