

**QUARTERLY REPORT**  
for the first quarter of 2024

<b>NAME OF THE ISSUER</b>		
1.	Name in full	The joint-stock commercial bank «ASIA ALLIANCE BANK»
	Short name	AKB «ASIA ALLIANCE BANK»
	Ticker name	AABK
<b>CONTACT DETAILS</b>		
2.	Location	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
<b>BANK DETAILS</b>		
3.	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:</b>		
4.	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated December 25, 2021).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	<b>The numbers assigned by the body of state statistical:</b>	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	64190
	Symbols System for Administrative Territorial Formations	1726290
<b>BALANCE SHEET</b>		
Categories		thousand UZS
<b>Assets</b>		
5.	1. Cash and other payment documents	432 868 578
	2. Due from the Central Bank of the Republic of Uzbekistan	1 797 871 626
	3. Due from other banks	432 215 041
	4. Purchase and sale accounts	
	a. Securities	580 791 000
	b. Precious metals, coins, stones	
	c. Discount and premiums on securities	- 7 334 493
	d. Less: Provision for possible losses on purchase and sale accounts	
	e. Purchase and sale accounts, net	573 456 507
	5. a. Investments	12 658 142
	b. Less: Provision for possible losses on investments	1 040 571
	c. Investments, net	11 617 571

6. Securities purchased under agreement with redemption	
7. Loans and leasing operations	
a. Gross loans and leasing operations	3 977 077 007
b. Leasing operations, Gross	
c. Less: Provision for possible losses on loans and leasing	26 744 912
d. Loans and leasing operations, net	3 950 332 095
8. a. Purchased promissory notes	
b. Less: Provision for possible losses on purchased promissory notes	
c. Purchased promissory notes, net	
9. Obligations of customers on financial instruments	
10. Fixed assets, net	132 442 915
11. Total accrued interest and non-interest income, net	84 824 913
12. Other own property of the bank	
a. Investments in real estate	
b. Other assets acquired during loan settlements	
c. Less: Provision for possible losses on other own property of the bank	
d. Net, other own property of the bank	49 021 686
13. Other assets	507 749 928
<b>14. Total assets</b>	<b>7 972 400 860</b>
<b>Liabilities and shareholders' equity</b>	
<b>Liabilities</b>	
15. Demand deposits	2 931 241 011
16. Savings deposits	
17. Fixed deposits	2 869 119 316
18. Due to the Central Bank of Uzbekistan	1 075 808
19. Due to other banks	116 888 521
20. Securities sold under agreement with subsequent redemption	288 183 829
21. Loans and leasing operations due	636 565 927
22. Subordinated debt liabilities	
23. Accrued interest payable	17 583 700
24. Other liabilities	166 773 274
<b>25. Total liabilities</b>	<b>7 027 431 386</b>
<b>Equity capital</b>	
26. Registered share capital	
A. Shares - Ordinary	536 776 423
B. Shares - Preferred	
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	41 469 613
b. Reserves created on standart assets	
c. Reserve on devaluation	
d. Other reserves and funds	7 350 978
29. Retained earnings	355 357 968
<b>30. Total Equity capital</b>	<b>944 969 474</b>
<b>31. Total liabilities and equity capital</b>	<b>7 972 400 860</b>

<b>PROFIT AND LOSS STATEMENT</b>	
Categories	UZS thousand
<b>1. Interest income</b>	
a. Interest income on accounts in the Central Bank of Uzbekistan	115 068
b. Interest income on the accounts in other banks	12 702 276
c. Interest income on the purchased promissory notes	
d. Interest income on investments	
e. Interest income on accounts of purchase and sale of securities	26 454 067
f. Interest income on liabilities of customers	
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	
h. Percentage discount (discounts) and contributions on loans and leasing operations	185 755 183
i. Interest income under agreements on purchase of securities with redemption	136 174
j. Other interest income	4 236 715
<b>k. Total interest income</b>	<b>229 399 483</b>
<b>2. Interest expenses</b>	
a. Interest expenses on demand deposits	133 978
b. Interest expense on savings deposits	
c. Interest expense on fixed deposits	97 977 719
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	
e. Interest expense on accounts payable to other banks	9 868 029
<b>f. Total interest expense on deposits</b>	<b>107 979 726</b>
g. Interest expenses on loans payable	9 836 012
h. Interest expense on agreements for the sale of securities with subsequent repurchase	10 734 377
i. Other interest expense	2 302 821
<b>j. Total interest expense on loans</b>	<b>22 873 210</b>
<b>k. Total interest expense</b>	<b>130 852 936</b>
<b>3. Net interest income before assessment of possible losses on assets</b>	<b>98 546 547</b>
a. Less: Assessment of possible losses on assets	9 380 604
<b>b. Net interest income after assessment of possible losses on loans and leasing</b>	<b>89 165 943</b>
<b>4. Interest-free income</b>	
a. Income from commissions and fees for services	73 128 393
b. Profit in foreign currency	81 695 626
c. Profit from commercial operations	
d. Profit and dividends from investments	392 781
e. Other interest-free income	15 759 019
<b>f. Total interest-free income</b>	<b>166 889 052</b>

<b>5. Interest-free expenses</b>	
a. Commission expenses and expenses for services	48 186 976
b. Losses in foreign currency	23 642 922
c. Losses on purchase and sales accounts	
d. Losses on investments	
e. Other interest-free expenses	33 888
<b>f. Total interest-free expenses</b>	<b>71 863 786</b>
<b>6. Net income before operating expenses</b>	<b>188 277 976</b>
<b>7. Operating expenses</b>	
a. Salaries and other expenses for employees	46 726 779
b. Rent and maintenance	7 131 872
c. Business trip and transport expenses	714 685
d. Administrative expenses	4 598 874
e. Representation and charity	649 523
f. Depreciation expenses	8 440 924
g. Insurance, taxes and other expenses	1 415 299
<b>h. Total operating expenses</b>	<b>69 677 956</b>
<b>8. Assessment of non-credit losses</b>	
<b>9. Net profit before taxes and other adjustments</b>	<b>118 600 020</b>
a. Assessment of income tax	18 537 075
<b>10. Profit before amendments</b>	<b>100 062 945</b>
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
<b>11. Net profit (loss)</b>	<b>100 062 945</b>

First Deputy Chairman of the  
Management Board

Obidjon Norkulov

Chief Accountant

Ravshanjon Khodjaev

Head of Treasury Department

Ikhtiyor Boltaev